



## FISCAL YEAR 2020 • Q1 FINANCIAL REPORT

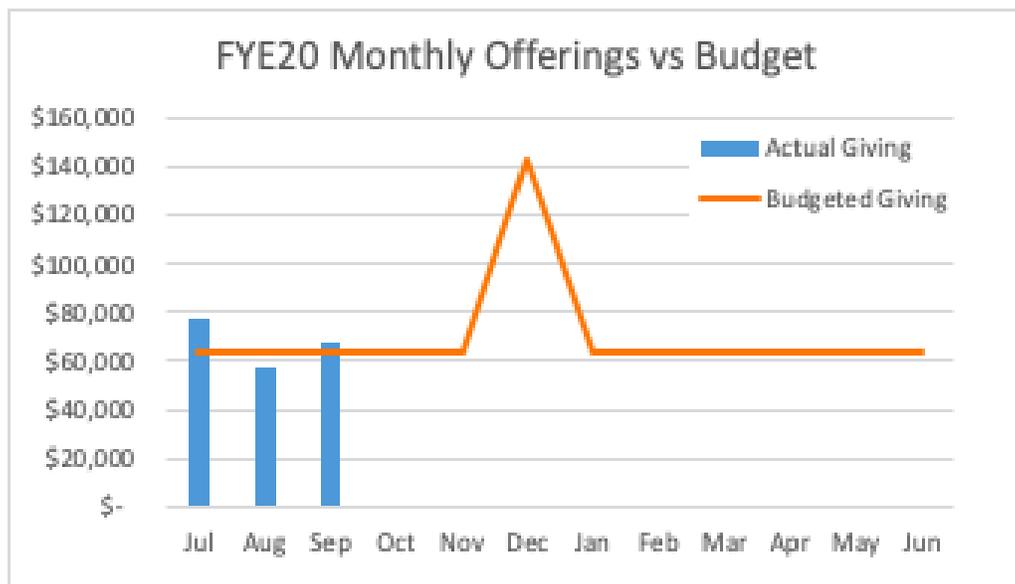
The end of September marked the close of our first quarter of our new fiscal calendar. Not only has this shift allowed us to better budget resources to match our ministry year, but both staff and Vision Team have been able to focus on Redistribute and Advent this fall, without also juggling budgeting for next year!

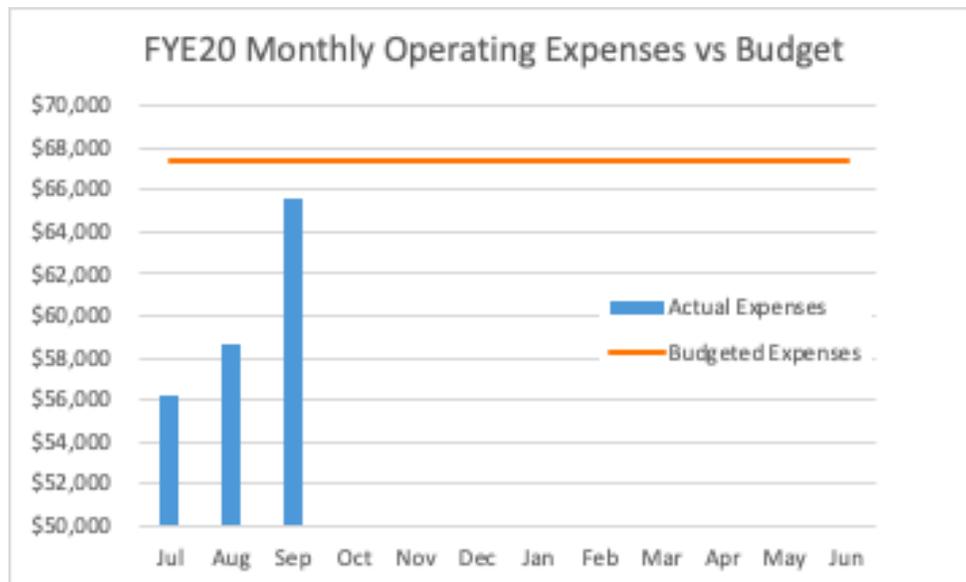
### A few highlights of the quarter:

- We kicked off our ministry year with children’s and youth ministry in August, which sees more than 110 children participating each week. A new digital check-in process was rolled out this summer, increasing the speed and security of registering.
- Lead pastor Jeff Krajewski introduced an update to our new vision statement during our September 15th Congregation Meeting, calling us to reconciliation.
- Staff, elders, and house church leaders spent time at an all-day retreat at the end of September to further dive into and reflect on this vision for reconciliation.

**Thank you for your commitment to CG Midtown, both with your dedication of time and resources!**

Giving in the first quarter of FYE20 has exceeded budget, and operating expenses have been below budget, resulting in a net operating revenue of \$32,085.



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In Q1, we received a \$20,000 Formative Power grant from the Center for Congregations, moved \$3,700 into our LifeSong account for adoption assistance, and paid down \$10,285 in debt. These activities, in addition to the net operating revenue, increased our cash for the period by \$30,850. We are in a healthy cash position with more than five months of cash on hand!

While we are currently exceeding our giving targets, our adult attendance has not rebounded to previous years following our traditional dip in attendance during the summer. *If you're excited by the work God is doing at CG Midtown, we encourage you to tell a friend and invite them to join you Sunday morning!*

***Did You Know...***

**In case you hadn't heard, we've been encouraging congregants to download the Church Center App (on Apple and Android). You can use it to pre-check your children for children's ministry on Sunday, but it can also help you register for Midtown events and manage your electronic giving!**

**Within the Giving tab of the app, you can manage your recurring donations and payment methods, give instantly via debit or ACH bank transfer, as well as view your donation history.**

*Please reach out to director of operations [Melissa Larcom](#) if you have questions. Thank you!*